



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.

Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com

CIN : L65990MH1984PLC032831

June 07, 2024

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 507912

Dear Sir / Madam,

Sub.: Proceedings of Fortieth (40th) Annual General Meeting of the Members of the Company held on Friday, June 07, 2024.

In respect of the Notice of the 40th Annual General Meeting ("AGM") of LKP Finance Limited ("the Company") held on Friday, June 07, 2024 at 11:00 am (IST) through Video Conference ("VC") / Other Audio Visual Means ("OAVM"), we would like to inform that the AGM was duly held and businesses were transacted thereat as per the Notice of the AGM dated April 26, 2024.

In this connection, please find enclosed as **Annexure I**, the Summary of proceedings of the AGM of the Company pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

Kindly take the aforesaid on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For LKP Finance Limited

Girish Kumar B Innani GM (Legal) &
Company Secretary
Membership No. FCS 2184

Encl. : as above



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Annexure – I

Summary of the proceedings of the Fortieth (40th) Annual General Meeting of the Members of LKP Finance Limited (“the Company”).

The 40th Annual General Meeting (“AGM” or “the Meeting”) of the Shareholders of LKP Finance Limited (“the Company”) was held on Friday, June 07, 2024 at 11:00 am (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The registered office of the Company *i.e.* 203 Embassy Centre, Nariman Point, Mumbai 400 021 was the deemed venue for the AGM.

Mr. Girish Kumar B Innani, Company Secretary of the Company welcomed the members and introduced the Board Members.

Mr. Mahendra V. Doshi (Executive Chairman & Managing Director) chaired the AGM.

The following Directors were present at the AGM through VC:

1. Mr. Mahendra V. Doshi, Executive Chairman and Managing Director;
2. Mr. Dara J. Kalyaniwala, Independent Director;
3. Mrs. Anjali Suresh, Independent Director;
4. Mr. Pratik M. Doshi, Non-Executive Director;
5. Mr. Dinesh K Waghela Non-Executive Director

Mr. S. S. Gulati, Chief Financial Officer and Mr. Girish Innani, Company Secretary attended the AGM through VC from Gala Impecca, Chakala, Andheri Office at Mumbai.

Mr. Hitendra Bhandari, Partner - MGB & Co. LLP, Chartered Accountants, Statutory Auditors and Mr. V. Ramachandran, Proprietor - V. R. Associates, Practicing Company Secretaries, Secretarial Auditors and also the Scrutinizer for the meeting attended the AGM through VC.

The Chairman after ascertaining that the requisite quorum was present, welcomed the members and declared that the Meeting was validly constituted and commenced the proceedings of the Meeting.

The Company Secretary briefed all the Shareholders about certain procedural and technical aspects of the AGM with respect to joining the Meeting through Video Conference and also informed that subsequent to the circulars issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members was not available for the AGM. However, the body corporates were entitled to appoint authorized representatives to attend the AGM through VC / OAVM and participate and cast their votes through e-voting.

The Company Secretary also informed that the Members were provided an option to ask for the documents referred to in the Notice of the AGM, till the conclusion of the AGM.

The Chairman informed that all feasible efforts were made by the Company to enable members to participate through video conference and vote at the AGM. He further thanked all the members, colleagues on the Board, auditors and the management team for joining the meeting.



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The Chairman further informed that the authorised representation from six shareholders for aggregating 23,54,068 Equity Shares being 18.73% of the paid-up Equity Share capital was received by the Company up to the commencement of the meeting.

The Chairman then delivered his speech to the Shareholders which *inter-alia* included brief economic scenario, highlights of the Company's performance during the Financial Year 2023-24.

Proceeding further the Chairman with the consent of the Shareholders present, took the notice convening the meeting and the director's report as read and instructed Mr. Girish Kumar B Innani, Company Secretary to provide summary of the Auditors' Report forming part of the Annual Report for FY 2023-24 .

The Company Secretary stated that statutory auditor's report on Standalone and Consolidated Financial Statements for the financial year ended March 31, 2024, have expressed qualified opinion in the respective audit reports in respect of Company's investment in unquoted equity shares and balance confirmation from two lenders which were replied by the Board in its Report. Apart from above, there were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. The Statutory Auditors' report on standalone financial statements and consolidated financial statements are available on Page numbers 35 to 43 and 87 to 92 respectively in the annual report. With the permission of the members, they are taken as read. Further it was informed that the Secretarial Auditor Report is enclosed as Annexure II to the Directors' Report on Page number 16 & 17 of the annual report.

The Company has received three requests for registration as a speaker shareholder for this AGM, the Company Secretary inform that, however if any shareholder is willing to speak or ask questions may do so by clicking "Raise on hand" icon available on screen. None of the shareholder has raised any question or exercised the said option.

The Company Secretary then informed that, as required under the Companies Act, 2013, the Company had provided the facility to cast vote electronically, on all resolutions set forth in the Notice. It was also informed that there would be no voting by show of hands and that since the meeting was held through video conferencing facility and therefore the resolutions are put to vote only through e-voting.

The Chairman then took up the all resolutions as set forth in the Notice convening the AGM dated April 26, 2024. The following resolutions as set out in the Notice convening the AGM were put to vote by remote e-voting and voting during the Meeting:

Ordinary Business:

Item No. 1 : To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended March 31, 2024, together with the Report of the Board of Directors and the Statutory Auditors thereon;

Item No. 2 : To confirm the interim dividend as the final dividend for the Financial Year 2023-2024;

Item No. 3 : To appoint a Director in place of Mr. Dinesh Waghela (DIN: 00230087), who retires by rotation and being eligible offers himself for re-appointment;



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Item No. 4 : To re-appoint M/s. MGB & Co. LLP, Chartered Accountants, as statutory auditors of the Company and fix their remuneration;

Special Business , Special resolution

Item No. 5 : Appointment of Mr. Dara Jahangir Kalyaniwala DIN: 03311200 as an "Independent Director" of the Company;

Special Business , Ordinary resolution

Item No. 6 : To approve Material Related Party Transactions.

The Company Secretary then informed the Shareholders that the Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by CDSL which had commenced on Tuesday, 4th June 2024 at 9.00 a.m. (IST) till Thursday, 6th June 2024 upto 5.00 p.m. (IST), on all resolutions set forth in the Notice of the AGM. It was further informed that the voting on the CDSL platform would be available upto 10 minutes post closure of the AGM. The Shareholders were informed that the Board of Directors had appointed Mr. V. Ramachandran, Practicing Company Secretary, as the Scrutinizer to supervise the remote e-voting and e-voting process during the AGM.

It was informed that the Chairman had authorised Mr. S. S. Gulati, Chief Financial Officer and Mr. Girish Innani, Company Secretary, to receive the scrutinizer's report on voting for the AGM, counter-sign the same and to do all such acts in relation to declaration of voting results and further that the results would be announced within 48 hours to the Stock Exchange as well as disseminated on the website of the Company and CDSL along with the Scrutinizer's Report.

The Chairman then thanked the Shareholders, for attending and participating in the Meeting and declared the meeting as closed.

The AGM ended at 11:20 a.m. (IST) with a vote of thanks to the Chair.

For LKP Finance Limited

**Girish Kumar B Innani GM (Legal) &
Company Secretary
Membership No. FCS 2184**