



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
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CIN : L65990MH1984PLC032831

November 01, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 507912

Dear Sir / Madam,

Sub: Credit Rating from Brickwork Ratings India Private Limited.

With reference to the captioned subject, we wish to inform you that Brickwork Ratings India Private Limited has provided the Credit Ratings w.r.t. the Fund Based Facility of the Company of Rs. 125 Crores as per the attached Rating letter.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For **LKP Finance Limited**

Girish Innani
General Manager (Legal) & Company Secretary
9821930869

Encl: as above



Brickwork Ratings India Pvt. Ltd.
3rd Floor, Raj Alkaa Park, Kalena Agrahara,
Bannerghatta Road, Bengaluru - 560 076
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BWR/BLR/HO/IRC/HS/5465/2021-22

29 October 2021

Mr. S. S. Gulati
Chief Financial Officer
LKP Finance Limited
112-A/203, Embassy Centre,
Nariman Point, Mumbai -400021

Dear Sir,

Sub: Annual Review of Bank Loan Facilities of LKP Finance Limited's aggregating to Rs.125 Crores (Rupees One Hundred Twenty Five Crores Only).

Ref: BWR Rating Letter Reference number BWR/BLR/MUM/IRC/VYD/5450/2020-21 dated 30 October 2020.

Based on the information and clarifications provided by you, and as available in public sources, we are pleased to inform you that the rating of **LKP Finance Limited's** bank loan facilities aggregating Rs.125 Crs have been upgraded as follows:

Facility#	Present Limits ₹ Crores	Present Limits ₹ Crores	Tenure	Previous Rating (Oct, 2020)	Present Rating *
Fund Based Term Loan	125.00	125.00	Long Term	BWR BBB- Stable	BWR BBB Stable (Upgraded)
Total	125.00	125.00	Rupees One Hundred Twenty-Five Crores Only/-		

* Please refer to BWR website www.brickworkratings.com/ for definition of the ratings.

Details of bank wise facilities are provided in Annexure I.

The Rating letter validity is twelve months from the date of this letter and is subject to the terms and conditions that were agreed in your mandate and other correspondence, if any and Brickwork Ratings standard disclaimer appended below. Brickwork Ratings would conduct surveillance every year till maturity of the facilities. Please note that Brickwork Ratings would need to be kept informed of any significant information/development that may affect the pool's performance without any delay. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. **You are also required to provide No Default Statement on a monthly basis.**

Best Regards,

Hemant Sagare
Associate Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com, If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non-convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products, Municipal Bonds, etc. [hereafter referred to as "Instruments"]. BWR also rates NGOs, Educational Institutions, Hospitals, Real Estate Developers, Urban Local Bodies and Municipal Corporations.

BWR wishes to inform all persons who may come across Rating Rationales and Rating Reports provided by BWR that the ratings assigned by BWR are based on information obtained from the issuer of the instrument and other reliable sources, which in BWR's best judgement are considered reliable. The Rating



Rationale / Rating Report & other rating communications are intended for the jurisdiction of India only. The reports should not be the sole or primary basis for any investment decision within the meaning of any law or regulation (including the laws and regulations applicable in Europe and also the USA).

BWR also wishes to inform that access or use of the said documents does not create a client relationship between the user and BWR.

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BWR keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of the respective activity. As a result, certain business units of BWR may have information that is not available to other BWR business units. BWR has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

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This disclaimer forms an integral part of the Ratings Rationales / Rating Reports or other press releases, advisories, communications issued by BWR and circulation of the ratings without this disclaimer is prohibited.

BWR is bound by the Code of Conduct for Credit Rating Agencies issued by the Securities and Exchange Board of India and is governed by the applicable regulations issued by the Securities and Exchange Board of India as amended from time to time.

LKP Finance Limited Annexure I - Facility Details

Sl. No.	Name of the Bank/Lender	Type of Facilities	Long Term (Rs.Crs)	Short Term (Rs. Crs)	Total (Rs.Crs)
1	Bank of India	Overdraft	100.00	-	100.00
2	Federal Bank	Cash Credit	25.00	-	25.00
	Total		125.00	-	125.00

Rupees One Hundred Twenty Five Crores Only /-



LKP Finance Limited
Annexure II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/defaults in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of each month.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of each month.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to dat@brickworkratings.com